

ICEA LION Home Insurance



We're Better Together

What Is ICEA LION's Home Insurance?

Home insurance offers you protection against loss or damage to the structure and/or contents of your residence. It can be expanded to include movable valuable items that you wear (like your jewellery) or carry with you (like your mobile phone). It can further extend to cover your home employees as well as protect you from any liability arising out of an accident or incident in the house you occupy. It is important to note that you can take out this cover whether you are a tenant or the owner of the residence. This is why you might find insurers referring to home insurance as "domestic package", due to the fact that it offers a variety of smaller covers under one policy to cater for everything in your household.

There are various events that can cause loss or damage to your property. These include fire, lightning, thunderbolt, earthquake, volcanic eruption, explosion, riots and strikes, aircraft or other aerial devices dropping, theft accompanied by forceful entry, storm or tempest (including flood or overflow of the sea), malicious damage, damage caused by bursting or overflowing of a water tank apparatus or pipe amongst others, as outlined in your policy document.

What Are The Key Features Of ICEA LION's Home Insurance?

Our Home Insurance is divided into various sections (categories) to enable you to insure only what may be relevant to you. For instance, you may not need to insure the structure of the house if you are a tenant. You will perhaps only need to insure your contents and perhaps your movable valuable items.

Section A: Buildings

This refers to insurance cover for the residential buildings where you are either the owner or owner/occupant of the residence. These include:

Loss or damage to a residential building including:

- Loss or damage to a residential building including fixtures and fittings, walls, gates, terraces, patios, drives, paths, carports, garages and outbuildings, caused by various destructive elements (perils) referenced above.



- The reasonable additional expense linked to seeking alternative accommodation in the event your residence is rendered uninhabitable by any of the destructive elements listed above.
- Compensation for the loss of rent payable to you as long as this does not exceed 10% of the Sum Insured. Please be advised that this is a free benefit we offer that applies to landlords that lease/rent out residential buildings.

It is important to note that the amount to be paid out to you under ii and iii above should not exceed 10% of the Total Sum Insured unless you insured your property for an additional specific amount for these 2 eventualities as an extension to your policy. For example, if the value of your property is TZS 100 Million, the maximum amount you can claim will be limited to TZS 10 Million. If you rent out your property and your annual rental income is TZS 15 Million you will need to request for additional coverage for the difference of TZS 5 Million at an extra cost.

Section B: Contents

This refers to insurance cover for the contents of your residence whether you are a tenant or owner of the residence. Contents usually refers to household goods, personal effects, such as valuables, furniture, electronics, fixtures and fittings (including interior decorations) all belong to you or members of your household.

The contents to be covered also include those contained within your domestic employees' quarters, other outbuildings within your residence or in your garage. You would however need to specify this at the time you take up your home insurance policy.

Section C: All Risks

This refers to insurance cover that protects your property (not covered under Section A and B above) against loss of damage to portable valuables caused by an accident or misfortune. This is however subject to the list of policy exclusions contained in your policy document.

The items referred to in this section are portable valuables such as specified jewellery, watches, gold and silver items, special photography & videography equipment for private use, unspecified luggage, clothing and personal effects. It is important to note that there

is a limit of TZS 100,000 for the items for which you do not provide specifics. For instance, if you make a claim for sunglasses that you bought at a high price, but you did not indicate their value in your breakdown of insurable items and pay the commensurate premium, then you will only be refunded a maximum of TZS 100,000.

It is important to note that loss or damage to portable items caused by wear and tear, depreciation, insects, rust, electrical or mechanical breakdown, confiscation by authorities or theft by a member of your household does not qualify for compensation.

Section D: Domestic Employees (Referred to as Workmen's Compensation)

This insures you in the unfortunate event you are held liable for death, injury or disease to your domestic employees arising out of and in the course of their employment with you. This applies to domestic employees such as househelps, security guards, chefs/cooks, gardeners and drivers. This cover is mandatory for all employers as per the Workmen's Compensation Act (WCA).

We offer compensation as outlined below:

- Death of your domestic employee – 96 months' earnings.
- Medical expenses – TZS 2,000,000 per employee per claim.
- Funeral expenses – TZS 600,000 per deceased employee.
- Temporary and permanent disability as per Workmen's Compensation Act set limits.

It is important to note that you will be required to meet the first TZS 100,000 for every claim except for funeral expenses.

Section E: Employers' Liability

This covers you for any legal liability raised by your domestic services employees arising out of their death, bodily injury or disease in the course of employment. We will compensate you for the claimant's costs as per the below set limits:

- Any one person – TZS 40,000,000
- Any one occurrence - TZS 250,000,000
- Any one year - TZS 500,000,000

It is important to note that your TZS 500,000 will be deducted for each and every claim. In the unfortunate event your demise, your personal representatives in this regard, will be covered by us subject to the terms, conditions and exceptions of your policy. The terms of this section are guided by the prevailing WCA provisions.

Section F: Owners' Liability

This section covers you as the homeowner against legal liability to third parties. A third party in this case is any person other than a member of your household or anyone working for you at the time of the occurrence. Our insurance covers you in the event you are sued by a third party for either a death, illness or accidental bodily injury arising out of the incident. You are also protected in the event of accidental loss of or damage to property not belonging to you. In the unfortunate event of your demise, this section will continue to cover your personal representatives such as your spouse or other members of your family in case you are sued by a third party.

Section G: Occupier's & Personal Liability

This section covers you as the resident against legal liability to third parties arising out of the fact that it occurred at your residence or out of your or your household members' (i.e. both your family and domestic employees) personal actions during that occurrence at your residence. A third party in this case is any person other than a member of your household or anyone working for you at the time of the occurrence. Our insurance covers you in the event you are sued by a third party for either a death, illness or accidental bodily injury arising out of the incident. You are also protected in the event of accidental loss of or damage to property not belonging to you.

In the unfortunate event of your demise, this section will continue to cover your personal representatives such as your spouse or other members of your family in case you are sued by a third party.

What Else Do I Need to Know About ICEA LION's Home Insurance?

Fire brigade benefit: ICEA LION will compensate you for the cost you incur to prevent, control or extinguish the fire at your residence or neighbouring structures including payment of the cost of calling the fire brigade.

Valuation is key: It is important to value your property as you take up the cover the first time or as you renew it year on year. This is because if the property insured is valued higher than what you have insured it for, then you will lose out at the time of a claim, because we will only reimburse you the amount you insured it for. This means that you are expected to bear the proportion of the loss that is not insured in the event of a claim. The reverse of this is also true, you may end up paying way higher premiums than you need to, for the value of your house.

Notify us if you are sued: If you are covered under any of the Liability Section D-G above, you must notify us of any legal summons immediately. We will then conduct the defense and settlement of the claim; including prosecuting any other person that may be liable for those lawsuits.

Malicious damage by a household member is unfortunately not payable as a claim.

The risks with an unoccupied home: If you leave your house unoccupied for more than 30 days (for a claim against the building/s as per Section A) and 7 days (for a claim against the contents as per Section B) and there is theft by forcible entry, your claim will unfortunately not be honoured. In this case, the term "occupied" refers to someone being in the house or if there is no one, the home is protected by a guard. You should further note that having a presence in the domestic quarters or other outbuildings and not in the main house is considered an "unoccupied" home.

Money & documents are not covered: Our home insurance does not cover deeds, bonds, bills of exchange, promissory notes, cheques, travellers cheques, securities for money, stamps, documents of any kind, cash, currency notes, manuscripts, medals, coins, motor vehicles and accessories and livestock unless such arrangement is discussed and included in the policy schedule from the outset.

Your portable valuable contents must be with you at the time of the occurrence in order for you to make the claim: It is important to note that we will unfortunately not be able to compensate you for the loss of or damage to portable property that you have insured under "All Risks" under Section C above, if such property is lost whilst on transit, unless it is accompanied by or on you. Should you wish to insure your portable items as you travel abroad, we encourage you to consider travel insurance.

The danger of highly flammable materials: If you store highly flammable materials like oils and petrol at your residence and an incident occurs, we will unfortunately not honour your claim.

At ICEA LION, our mission is to protect and create your wealth. Should you have any inquiries about our ICEA LION Home Insurance or would like to set it up, you can call us on +255 22 2774999 / 5039 / 5059 or email us at insurance@icealion-tz.com.



Plot 331 Kambarage (or Garden) Road,
Mikocheni A
PO BOX 1948, Dar es Salaam
Tel: +255 22 2774999 / 5039 / 5059
Fax: +255 22 2775094
Email: insurance@icealion-tz.com

ICEALION-TZ.com